

Financial Regulations - June 2016

All the above amounts are in Euro [€]. If payment is made in a currency other than Euro it will be subject to the rate of exchange at the time of payment into the school's bank and related bank charges will be debited.

Registration, capital assessment and deposits are paid upon enrolment and must be settled before the beginning of term. All other fees (tuition fees, transport fees and lunch fees) are due as outlined below. Fees paid 15 or more calendar days after the due date are subject to a penalty of 0.033% per calendar day. Attendance is conditional upon payment of all fees due; where fees are unpaid 30 calendar days after the due dates, the situation will be referred to the Executive Council and the continued enrolment at the school will be assessed.

Termly fees are due in full for students who begin attending the school in the first five weeks of any term. Fees for students beginning in the sixth week or later in any term will be calculated on a pro-rata basis.

There is no refund for transport fees cancelled during a term. Lunch fees cancelled during a term may be refunded on a pro-rata basis if a full week's notice is given in writing. A full term's written notice is necessary before withdrawing a child from the school, otherwise a full term's fees will be due.

Payment options:

Annual (100% by 15th September*) - discount on tuition fees of 1%

Termly (40% by 15th September*, 40% by 15th January*, 20% by 15th April*)

Five payments (20% by 15th September*, 20% by 15th November*, 20% by 15th January*, 20% by 15th March*, 20% by 15th April*) - 1.5% interest on total owed

Ten payments (10% by 15th* each month from September to June) - 3% interest on total owed

* or next business day

Payments can only be made:

- by "circolare" or non-transferable ordinary Italian cheques payable to: The New School Association,
- by most major credit cards (CARTA SI: Visa, Visa Electron, Maestro and Mastercard), additional charge 4€, or
- by bank transfer into the school's bank account: CARIPARMA, Ag. 39, Via Flaminia, 453, 00196 Roma. IBAN: IT 61 H 06230 05089 000063350745 SWIFT/BIC: CRPPIT2P616